

StepStone Private Venture and Growth Fund

Consolidated Schedule of Investments

March 31, 2026

Investments	Asset Class	Acquisition Date	Cost	Fair Value	Footnotes
Primary Direct Investments - Non-Controlled/Non-Affiliated - 31.7% of NAV					1,2,3,4
Europe - 0.8% of NAV					
Altimeter Pilot Fund I, L.P.	Venture Capital	05/08/2025	\$ 11,083,549	\$ 21,729,358	*,12
Fund J-1, a series of Riot Ventures Opportunity Fund, L.P.	Venture Capital	08/25/2025	1,103,798	1,078,049	*
Monzo Bank Holding Group Limited (1,144,930 preferred shares)	Venture Capital	03/05/2024	19,474,131	28,622,139	*,5,6
Total Europe			\$ 31,661,478	\$ 51,429,546	
North America - 30.0% of NAV					
8VC AI Fund III, LLC	Venture Capital	08/13/2025	\$ 11,520,547	\$ 15,419,840	*,12
8VC AI Fund IV, LLC	Venture Capital	10/15/2025	14,620,694	14,620,000	*,12
8VC ANSF SPV I, LLC	Venture Capital	07/16/2024	3,614,027	9,967,776	*,12
8VC CBSB, LLC	Venture Capital	10/27/2025	18,000,854	18,000,000	*,12
8VC CHSB SPV, LLC	Venture Capital	08/02/2024	6,400,304	28,385,376	*,12
8VC COSB LLC	Venture Capital	02/06/2026	15,964,500	15,754,441	*,12
8VC ERSA SPV, LLC	Venture Capital	07/18/2025	6,525,310	10,545,804	*,12
8VC ERSB-A LLC	Venture Capital	02/13/2026	4,350,000	4,155,737	*,12
8VC LBSD SPV, LLC	Venture Capital	03/27/2025	15,750,747	29,291,068	*,12
ACN5 LLC	Venture Capital	10/21/2025	17,000,000	25,940,059	*
AcuityMD, Inc. (514,711 preferred shares)	Venture Capital	04/12/2024	3,832,394	4,627,201	*,5
Altimeter Atlas Fund I, L.P.	Venture Capital	05/08/2025	4,798,595	7,413,301	*,12
Altimeter Growth Co-Invest IV, L.P.	Venture Capital	09/05/2024	29,435,885	41,811,559	*,+,12
Altimeter Growth Co-Invest V, L.P.	Venture Capital	09/30/2024	22,580,916	76,087,828	*,12
Altimeter Growth Olympic Fund II, L.P.	Venture Capital	04/04/2025	13,518,276	26,916,185	*,12
Altimeter Growth Olympic Fund III, L.P.	Venture Capital	07/01/2025	12,827,868	25,518,781	12
Altimeter Kilauea Fund I, L.P.	Venture Capital	11/21/2025	8,608,788	10,299,766	*,12
Altimeter Vesuvius Fund I L.P.	Venture Capital	11/26/2025	12,815,288	14,820,314	*,12
Anduril Industries, Inc. (65,393 preferred shares)	Venture Capital	03/20/2025	2,673,449	4,509,024	*,5
Apex Technology, Inc. (924,758 preferred shares)	Venture Capital	04/16/2025	9,754,609	18,784,147	*,5
ASA4 LLC	Venture Capital	06/12/2024	8,900,000	14,309,851	*
Atticus Labs, Inc. (307,490 preferred shares)	Venture Capital	04/09/2025	5,080,679	5,080,565	*,5
Banner VC Co-Invest I, LP	Venture Capital	03/24/2026	—	—	*,+,12
Black Forest Labs Inc. (82,177 preferred shares)	Venture Capital	11/21/2025	19,373,220	19,373,220	*,5
Boldstart Cardinal, LLC	Venture Capital	06/04/2025	1,408,859	2,245,154	*
BSV Holdings I LP	Venture Capital	03/10/2025	1,828,174	3,358,435	*,+
Caffeinated Capital Saronic SPV II, LLC	Venture Capital	01/28/2025	28,500,000	45,998,020	*
Caffeinated Capital Varda SPV II, LLC	Venture Capital	09/05/2024	3,900,000	6,045,367	*
Canto of Arcadia, LP	Venture Capital	09/02/2025	879,724	803,150	*
Canto of Jupiter II, LP	Venture Capital	09/25/2025	1,170,989	1,454,078	*
Cerebras Systems Inc. (195,471 preferred shares)	Venture Capital	01/28/2026	17,399,968	17,399,968	*,5,12
Chaos Industries, Inc. (305,262 preferred shares)	Venture Capital	04/25/2025	33,249,495	42,412,064	*,5
CIV TNC SPV I, LLC	Venture Capital	04/16/2025	4,766,158	4,731,162	*
CIV TNC SPV II, LP	Venture Capital	02/23/2026	17,487,000	17,400,000	*,12

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Consolidated Schedule of Investments (continued)

March 31, 2026

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Primary Direct Investments - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
Colony Labs, Inc. (1,831,998 preferred shares)	Venture Capital	10/22/2025	\$ 14,871,128	\$ 14,841,382	*,5
Cosmic 20252, L.P.	Venture Capital	05/02/2025	8,000,000	7,985,572	*
Creatio Inc. (7,609 preferred shares)	Venture Capital	06/10/2024	778,806	778,806	*,5
Crusoe Inc. (107,132 preferred shares)	Venture Capital	10/08/2025	8,999,973	11,570,256	*,5
CRV Select II-V, LP	Venture Capital	05/06/2024	9,630,590	24,759,861	*
Cube Planning Inc. (277,368 preferred shares)	Venture Capital	12/15/2023	1,431,302	1,431,302	*,5
Cyware Labs, Inc. (\$52,206 principal amount, 10.00%, 03/26/2027)	Venture Capital	12/12/2025	52,206	52,206	5
Cyware Labs, Inc. (16,739 preferred shares)	Venture Capital	11/08/2023	188,612	188,612	*,5
Databricks, Inc. (111,842 preferred shares)	Venture Capital	12/16/2025	21,249,980	21,249,980	*,5
Duplocloud, Inc. (181,320 preferred shares)	Venture Capital	11/01/2023	1,675,406	2,044,379	*,5
Elephant Partners 2023 SPV-A, L.P.	Venture Capital	05/19/2023	34,665,443	37,544,399	*
Ensemble Continuation Fund LLC - Series Saronic	Venture Capital	07/10/2024	4,571,429	22,276,085	*
Etched.ai, Inc. (67,513 preferred shares)	Venture Capital	12/30/2025	1,039,078	1,039,078	*,5,12
FE IV Co-Invest FA, L.P.	Growth Equity	07/31/2024	4,360,115	8,247,933	*
FE IV Co-Invest SO, L.P.	Growth Equity	10/24/2024	36,814,573	40,889,723	*
Federato Technologies, Inc. (1,277,740 preferred shares)	Venture Capital	11/15/2024	9,538,093	18,716,770	*,5
FLB Partners B, LP	Venture Capital	05/14/2025	40,950,000	65,510,619	*
Fleet Data Centers I, LP	Other	10/08/2025	10,853,154	8,369,630	*,+
Flock Group Inc (4,174,157 preferred shares)	Venture Capital	03/31/2026	65,250,005	65,250,005	*,5,12
Fundomo ET-002, LP	Venture Capital	01/05/2026	3,140,628	3,140,628	*,12
Georgian Fund VI C Invest LP	Venture Capital	11/14/2024	17,682,873	28,337,660	*,+
GlossGenius, Inc. (15,397 preferred shares)	Venture Capital	01/26/2026	754,410	754,410	*,5
Hadrian Automation, Inc. (201,307 preferred shares)	Venture Capital	12/19/2025	3,701,832	3,701,834	*,5
HotWheels Co-Invest LP	Venture Capital	07/09/2025	13,793,280	14,004,297	*,+
ICONIQ Strategic Partners VI Co-Invest, L.P. - Series N-B3	Venture Capital	07/14/2025	8,700,000	16,747,676	*
Ilumed Parent LLC (\$3,031,915 principal amount, 17.50%, 07/23/2027)	Growth Equity	01/23/2026	3,031,915	3,031,915	5,7
Ilumed Parent LLC (1,650 preferred units)	Growth Equity	08/19/2024	9,493,125	12,801,360	*,5,7
Infinite Uptime, Inc. (231,940 preferred shares)	Venture Capital	01/06/2025	1,813,377	1,813,377	*,5
Interlagos I, LLC, an Interlagos Capital Fund	Venture Capital	08/25/2025	6,781,223	11,925,199	*
Interlagos II, LLC, an Interlagos Capital Fund	Venture Capital	08/29/2025	1,818,640	1,813,063	*
Interlagos III, LLC, an Interlagos Capital Fund	Venture Capital	08/29/2025	624,787	842,039	*
KA Venture Investments Holdings, LLC	Venture Capital	10/15/2024	989,115	1,676,124	*
Kindred GMF1, L.P.	Venture Capital	05/23/2025	3,480,006	15,607,715	*
KoBold Metals Company (430,512 preferred shares)	Venture Capital	12/05/2024	40,217,438	48,480,645	*,5
Lavrock-Castelion-P, LLC	Venture Capital	08/06/2025	6,308,162	8,284,170	*
LGF SUNNY MOMENTUM, L.P.	Venture Capital	04/30/2025	4,572,750	4,567,805	*
Lightspeed C Holdings, LLC	Venture Capital	11/12/2025	5,388,584	7,485,704	*
Lynk Global, Inc. (661,073 preferred shares)	Venture Capital	02/12/2026	5,643,407	15,224,511	*,5,12

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Primary Direct Investments - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
Lynk Global, Inc. (495,804 common warrants)	Venture Capital	02/12/2026	\$ 446,596	\$ 1,204,804	*,5,12
MC Tech IV (Co-Invest), LP	Venture Capital	04/04/2025	6,808,052	22,643,189	*
MTS Belmont Holdings, L.P.	Growth Equity	06/03/2025	28,203,560	28,203,560	*,5
NEA CH 2026 SPV, L.P.	Venture Capital	03/24/2026	175,589	175,589	*,12
NEA CH SPV, L.P.	Venture Capital	05/09/2024	1,952,874	2,840,708	*
NEA SH 2025 SPV, L.P.	Venture Capital	06/24/2025	8,733,796	8,700,271	*
Orca Biosystems, Inc. (158,202 preferred shares)	Venture Capital	02/02/2026	8,699,988	8,699,987	*,5,12
Overhaul Group Holdings, Inc. (830,940 preferred shares)	Venture Capital	02/01/2023	10,416,248	16,652,785	*,5
Overland AI Inc. (482,503 preferred shares)	Venture Capital	11/24/2025	4,399,993	4,399,993	*,5
Peak Topco Inc. (2,667 common shares)	Growth Equity	08/23/2024	2,248,390	3,119,911	*,*,5
PMRP, LLC - Series 1	Venture Capital	09/08/2025	8,516,900	10,778,640	*,12
PMRP, LLC - Series 2	Venture Capital	01/20/2026	21,749,925	21,749,925	*,12
PMRP, LLC - Series 3	Venture Capital	02/12/2026	21,749,836	21,749,836	*,12
Poolside Infrastructure Company, Inc. (160,443 preferred shares)	Venture Capital	02/23/2026	2	2	*,5
Poolside, Inc. (160,443 preferred shares)	Venture Capital	07/11/2024	12,226,575	29,509,206	*,5
Project Shamrock, LLC	Venture Capital	10/14/2025	21,630,155	21,515,049	*,12
PushPress, Inc. (760,282 preferred shares)	Venture Capital	10/17/2024	5,350,333	5,350,333	*,5
Rasa Technologies Inc. (361,126 preferred shares)	Venture Capital	12/06/2023	1,651,249	1,651,249	*,5
Redpoint Omega IV-C, L.P.	Venture Capital	06/28/2024	6,565,911	10,168,839	*
RPIII FB Co-Invest LLC	Growth Equity	03/02/2023	4,025,684	4,891,737	*,7
Saronic Technologies, Inc. (1,113,001 preferred shares)	Venture Capital	07/11/2024	22,025,049	30,546,312	*,5
Series W Dis, a Series of Atreides Special Circumstances Fund, LLC	Venture Capital	01/26/2026	4,480,500	4,350,000	*,12
Shrug Opportunities & Natural Capital LP	Venture Capital	10/11/2024	22,695,000	35,424,804	*
Sift Stack, Inc. (797,607 preferred shares)	Venture Capital	07/18/2025	5,687,815	5,687,815	*,5
SiMa Technologies, Inc. (\$4,265,865 principal amount, 7.50%, 12/31/2027)	Venture Capital	07/18/2025	4,265,865	7,296,674	5
Space Exploration Technologies Corp. (308,381 common shares)	Venture Capital	05/10/2024	112,000,310	162,390,351	*,5
StepStone VC PVP Follow-On, LLC	Venture Capital	09/11/2024	53,193	50,059	*,12
Stripes VII Azul Co-Invest, LP	Venture Capital	03/02/2026	2,642,336	2,610,000	*,12
SWG Brands, Inc. (3,248,958 preferred shares)	Venture Capital	02/15/2024	8,282,602	12,833,709	*,5
Teamshares Inc. (5,714 preferred shares)	Venture Capital	06/20/2024	436,131	436,131	*,5
Telstar4Ever by XYZ, LLC	Venture Capital	09/29/2025	4,536,000	7,479,110	*
Temporal Technologies Inc. (73,765 preferred shares)	Venture Capital	02/03/2025	4,371,343	10,016,638	*,5
ThreatLocker, Inc. (827,118 preferred shares)	Venture Capital	04/08/2024	42,211,570	48,154,314	*,5
Thrive Capital Partners IX Growth-C, LLC	Venture Capital	12/16/2024	7,617,428	15,597,800	*
Thrive Capital Partners IX Growth-F, LLC	Venture Capital	04/02/2025	27,135,315	68,058,087	*
Transcend Inc. (265,808 preferred shares)	Venture Capital	12/29/2023	2,785,645	2,785,641	*,5
TurbineOne, Inc. (54,690 preferred shares)	Venture Capital	05/07/2025	1,493,494	1,493,496	*,5

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Consolidated Schedule of Investments (continued)

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Investments	Asset Class	Acquisition Date	Cost	Fair Value	Footnotes
Primary Direct Investments - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
unitQ inc. (614,975 preferred shares)	Venture Capital	04/19/2024	\$ 2,536,280	\$ 2,536,280	*,5
Valor Summit 1.0 L.P.	Venture Capital	10/30/2024	32,356,940	110,244,803	*,+
Varda Space Industries, Inc. (621,671 preferred shares)	Venture Capital	02/24/2026	12,749,975	12,749,975	*,5,12
Vercel Inc. (54,767 preferred shares)	Venture Capital	09/26/2025	10,999,952	10,999,952	*,5
VY Cerebrum, L.P.	Venture Capital	05/27/2025	9,202,532	9,142,689	*,+
WH Growth Fund III LP	Venture Capital	03/18/2026	6,181,350	6,090,000	*,12
WndrCo Holdings M C SPV LP	Venture Capital	05/02/2025	10,137,918	10,055,677	*
Total North America			\$ 1,323,828,961	\$ 1,937,501,901	
Rest of World - 0.9% of NAV					
Columbia XIG Co-Invest, L.P.	Venture Capital	11/25/2025	\$ 3,935,228	\$ 3,915,000	*,+
KA CT, LLC	Venture Capital	01/02/2024	2,190,000	2,899,245	*,8
Lyka Wellness Pty Ltd (29,344 preferred shares)	Venture Capital	04/25/2023	2,871,103	5,928,934	*,5,6
Rei do Pitaco Limited	Venture Capital	06/28/2024	3,325,000	5,348,500	*,5,9
Zencity Technologies Ltd. (575,444 preferred shares)	Venture Capital	05/15/2024	5,852,957	5,852,957	*,5
Zepto Limited (61,513,005 preferred shares)	Venture Capital	08/24/2023	17,778,157	34,994,477	*,5
Total Rest of World			\$ 35,952,445	\$ 58,939,113	
Total Non-Controlled/Non-Affiliated Primary Direct Investments			\$ 1,391,442,884	\$ 2,047,870,560	
Primary Investments - Non-Controlled/Non-Affiliated - 3.5% of NAV					
North America - 3.5% of NAV					
8VC DSS A, L.P.	Venture Capital	02/28/2025	\$ 41,401,964	\$ 67,137,722	*,+,12
Altimeter Venture Partners Fund VII, L.P.	Venture Capital	11/08/2024	22,898,317	39,343,734	*,+,12
BVP Forge II Institutional A, L.P.	Growth Equity	11/12/2025	—	—	*,+
Cantos Ventures IV, L.P.	Venture Capital	09/25/2025	154,659	154,659	*,+
Cosmic - Aleph 4, L.P.	Venture Capital	09/10/2025	235,706	216,908	*,+
Cosmic - Bet 4 Durable, L.P.	Venture Capital	09/10/2025	420,291	418,209	*,+
Cosmic - Bet 4, L.P.	Venture Capital	09/10/2025	7,074,930	7,166,681	*,+
Glade Brook Strategic Growth V LP	Venture Capital	02/11/2026	3,923,801	3,915,000	*,+,12
HX One L.P.	Growth Equity	04/08/2025	9,418,500	10,027,249	*,+
Interlagos Fund I, LP	Venture Capital	09/24/2025	949,298	1,042,817	*,+
Marathon Management Partners Fund I, LP	Venture Capital	04/25/2025	1,144,876	1,419,186	*,+
Thrive Capital Partners X Opportunity Fund, L.P.	Venture Capital	10/24/2025	45,846,769	98,317,770	*,+
Total North America			\$ 133,469,111	\$ 229,159,935	
Total Non-Controlled/Non-Affiliated Primary Investments			\$ 133,469,111	\$ 229,159,935	
Secondary Direct Investments - Non-Controlled/Non-Affiliated - 11.8% of NAV					
Europe - 0.7% of NAV					
Monzo Bank Holding Group Limited (1,772,343 preferred shares)	Venture Capital	05/03/2024	\$ 33,024,390	\$ 44,306,856	*,5,6
Total Europe			\$ 33,024,390	\$ 44,306,856	

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Secondary Direct Investments - Non-Controlled/Non-Affiliated (continued)					
North America - 11.1% of NAV					
AcuityMD, Inc. (40,288 preferred shares)	Venture Capital	12/22/2025	\$ 362,185	\$ 362,185	*,5
Anduril Industries, Inc. (91,127 common shares)	Venture Capital	05/14/2024	2,514,476	6,283,453	*,5
Anduril Industries, Inc. (251,681 preferred shares)	Venture Capital	08/05/2024	7,677,221	17,354,084	*,5
Atticus Labs, Inc. (25,624 preferred shares)	Venture Capital	05/23/2025	432,789	423,378	*,5
Black Forest Labs Inc. (9,131 common shares)	Venture Capital	01/26/2026	2,152,632	2,152,632	*,5
BuildOps, Inc. (222,285 preferred shares)	Venture Capital	09/27/2023	229,865	499,297	*,5
Carry Technologies Inc. (32,519 common shares)	Venture Capital	04/28/2025	1,753,385	3,074,710	*,5
Castelion Corporation (8,790 common shares)	Venture Capital	02/27/2026	1,511,880	1,511,880	*,5
Castelion Corporation (1,476 preferred shares)	Venture Capital	12/31/2025	224,322	253,872	*,5
Chaos Industries, Inc. (34,481 preferred shares)	Venture Capital	07/30/2025	2,500,014	4,790,673	*,5
Contentful Global, Inc. (74,057 preferred shares)	Venture Capital	06/13/2023	970,147	970,147	*,5
Creatio Inc. (15,127 common shares)	Venture Capital	06/10/2024	1,426,792	1,548,298	*,5
Creatio Inc. (32,501 preferred shares)	Venture Capital	06/10/2024	3,326,585	3,326,585	*,5
Crusoe Inc. (12,847 preferred shares)	Venture Capital	12/22/2025	1,284,700	1,387,476	*,5
Cube Planning Inc. (15,142 preferred shares)	Venture Capital	01/29/2024	57,947	78,137	*,5
Cyware Labs, Inc. (78,769 common shares)	Venture Capital	11/08/2023	754,418	153,663	*,5
Databricks, Inc. (27,718 common shares)	Venture Capital	12/01/2025	4,157,700	5,266,420	*,5
Databricks, Inc. (536,745 preferred shares)	Venture Capital	12/01/2025	80,511,750	101,981,550	*,5
Duplocloud, Inc. (22,402 preferred shares)	Venture Capital	11/01/2023	159,493	252,582	*,5
Federato Technologies, Inc. (122,707 preferred shares)	Venture Capital	11/15/2024	1,417,734	1,797,454	*,5
GlossGenius, Inc. (11,136 common shares)	Venture Capital	11/16/2023	282,909	545,633	*,5
Hadrian Automation, Inc. (26,352 preferred shares)	Venture Capital	10/14/2025	267,839	484,587	*,5
HyperNative Inc. (171,481 preferred shares)	Venture Capital	05/07/2025	4,549,991	4,549,991	*,5
KoBold Metals Company (4,594 common shares)	Venture Capital	07/07/2025	390,614	517,338	*,5
KoBold Metals Company (25,971 preferred shares)	Venture Capital	02/05/2025	2,207,440	2,924,636	*,5
Kong Inc. (1,211,663 preferred shares)	Venture Capital	10/10/2024	12,123,382	12,412,033	*,5
Maven Clinic Co. (254,542 preferred shares)	Venture Capital	08/16/2024	4,522,931	4,522,931	*,5
Orca Biosystems, Inc. (54,375 preferred shares)	Venture Capital	03/09/2026	2,175,000	2,990,239	*,5,12
Outreach Corporation (225,367 common shares)	Venture Capital	06/14/2023	1,802,939	901,468	*,5
Postman, Inc. (354,691 common shares)	Venture Capital	09/26/2025	4,078,947	4,665,357	*,5
PushPress, Inc. (400,842 preferred shares)	Venture Capital	10/17/2024	2,820,845	2,820,845	*,5
Saronic Technologies, Inc. (430,576 common shares)	Venture Capital	07/23/2024	3,627,978	11,817,158	*,5
Solutions By Text Holdco Inc. (268,109 common shares)	Venture Capital	05/16/2024	1,730,435	2,557,224	*,5
Space Exploration Technologies Corp. (222,244 common shares)	Venture Capital	04/26/2024	33,915,083	117,031,468	*,5
Space Exploration Technologies Corp. (58,321 preferred shares)	Venture Capital	09/16/2025	123,640,520	307,112,554	*,5
Teamshares Inc. (17,142 preferred shares)	Venture Capital	09/27/2023	1,308,392	1,308,392	*,5
ThreatLocker, Inc. (544,041 preferred shares)	Venture Capital	04/08/2024	22,848,548	31,673,741	*,5
TurbineOne, Inc. (39,062 preferred shares)	Venture Capital	05/07/2025	1,066,719	1,066,721	*,5

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Secondary Direct Investments - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
Vacation Inc. (1,061,681 preferred shares)	Venture Capital	02/12/2024	\$ 3,198,070	\$ 6,415,644	*,5
Vannevar Labs, Inc. (58,103 common shares)	Venture Capital	03/06/2025	3,704,261	3,698,192	*,5
Vannevar Labs, Inc. (82,416 preferred shares)	Venture Capital	02/18/2025	5,254,296	5,245,688	*,5
Vercel Inc. (82,151 common shares)	Venture Capital	11/13/2025	16,500,248	16,500,028	*,5
Vercel Inc. (82,151 preferred shares)	Venture Capital	11/13/2025	16,500,028	16,500,028	*,5
Vetro, Inc. (273,397 preferred shares)	Growth Equity	08/08/2025	4,272,645	6,422,096	*,5
Total North America			\$ 386,216,095	\$ 718,152,468	
Rest of World - 0.0% of NAV					
Lyka Wellness Pty Ltd (7,809 preferred shares)	Venture Capital	05/02/2024	\$ 671,181	\$ 1,577,803	*,5,6
Zepto Limited (2,156,326 common shares)	Venture Capital	01/08/2024	210,266	991,694	*,5
Zepto Limited (896,393 preferred shares)	Venture Capital	06/05/2024	214,630	517,414	*,5
Total Rest of World			\$ 1,096,077	\$ 3,086,911	
Total Non-Controlled/Non-Affiliated Secondary Direct Investments			\$ 420,336,562	\$ 765,546,235	
Secondary Investment Funds - Non-Controlled/Non-Affiliated - 48.2% of NAV					
Europe - 3.6% of NAV					
Glade Brook Private Investors XLIII LP	Growth Equity	08/01/2025	\$ 106,250,000	\$ 158,790,829	*
MVII Parloa SPV-B, L.P.	Venture Capital	06/25/2025	11,943,022	26,804,204	*
S-0226 SPV, a series of 201 Ventures Co-Invest LP	Venture Capital	02/17/2026	4,350,000	4,350,000	*,12
SilverTree Equity VIII LP	Venture Capital	04/10/2025	44,989,139	45,606,072	*,+
Total Europe			\$ 167,532,161	\$ 235,551,105	
North America - 43.2% of NAV					
137 Holdings AI II, LLC	Venture Capital	02/21/2024	\$ 12,500,609	\$ 46,975,944	*
137 Holdings SXXI, LLC	Venture Capital	03/18/2024	12,699,000	61,154,190	*
8VC ANSD SPV GP, LLC	Venture Capital	11/26/2025	4,273,517	4,823,531	*,12
8VC ANSD SPV, L.P.	Venture Capital	11/26/2025	906,666	995,540	*,12
8VC Opportunities Fund II, L.P.	Venture Capital	12/31/2025	7,725,788	12,363,224	*,12
AH Parallel Fund IV-Q, L.P.	Venture Capital	07/01/2023	162,598	167,902	*,8
Altimeter Atlas Fund II, L.P.	Venture Capital	06/12/2025	896,263	1,433,513	*,+,12
Altimeter Premier Growth VIII, L.P.	Venture Capital	11/14/2025	18,345,213	21,953,731	*,+,12
Amaranth DC Holdings, LP	Growth Equity	02/23/2024	13,938,639	17,067,611	
Amplify Partners II, L.P.	Venture Capital	04/14/2025	267,303	222,825	*,+
Amplify Partners III, L.P.	Venture Capital	04/14/2025	3,380,294	5,764,296	*
Amplify Partners Select Fund IV, L.P.	Venture Capital	04/14/2025	345,004	536,145	*,+
Andreessen Horowitz Fund IV-Q, L.P.	Venture Capital	07/01/2023	357,622	320,004	8
Arctos Sports Partners Elvis Co-Invest II LP	Growth Equity	12/18/2025	14,914,775	14,164,400	*,6
Arctos Sports Partners Fund II, LP	Growth Equity	10/07/2025	4,680,536	4,754,845	*,6
Ardent GB Holdings, LP	Venture Capital	03/21/2024	2,723,400	2,712,214	*
ARP4 II LLC	Venture Capital	07/28/2025	34,800,000	64,469,641	*
ARP4 LLC	Venture Capital	03/20/2025	20,768,665	52,347,013	*
ASY5 LLC	Growth Equity	08/08/2025	30,450,000	34,272,787	*

1,2,3,4,13

StepStone Private Venture and Growth Fund

Consolidated Schedule of Investments (continued)

March 31, 2026

Investments	Asset Class	Acquisition Date	Cost	Fair Value	Footnotes
Secondary Investment Funds - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
Backend Capital, a series of Backend Capital, LP	Venture Capital	08/29/2023	\$ 689,809	\$ 1,931,091	*
Betaworks Ventures 1.0, LP	Venture Capital	01/24/2023	5,221,432	21,543,852	*,+
Betaworks Ventures 2.0, LP	Venture Capital	01/24/2023	1,976,935	2,626,699	*,+
Betaworks Ventures 3.0, LP	Venture Capital	01/24/2023	1,650,000	1,589,125	*,+8
Boldstart Opportunities I L.P.	Venture Capital	04/17/2024	249,020	281,964	*
Boldstart Ventures II L.P.	Venture Capital	06/30/2024	3,714,606	4,762,638	*,+
Boldstart Ventures III L.P.	Venture Capital	04/17/2024	3,111,579	5,662,632	*
Bregal Sagemount IV RGS Co-Invest L.P.	Growth Equity	03/25/2026	—	—	*,+,12
Caffeinated Capital Venture Fund IV, LP	Venture Capital	06/17/2025	5,905,074	11,272,794	*,+
Caffeinated Capital Venture Fund V, LP	Venture Capital	07/01/2025	936,995	922,754	*,+
Charles River Partnership XIV, LP	Venture Capital	06/30/2023	83,101	57,094	*,6
Charles River Partnership XV, LP	Venture Capital	06/30/2023	706,240	1,391,550	*,+6
Charles River Partnership XVI, LP	Venture Capital	06/30/2023	4,442,265	6,360,041	*,+6
CNK Fund IV, L.P.	Venture Capital	12/31/2023	5,736,579	11,443,014	*,+8
CNK Seed Fund I, L.P.	Venture Capital	12/31/2023	1,693,201	3,055,991	*,+8
Columbia Capital Equity Partners VI (QP), L.P.	Venture Capital	06/30/2023	231,054	276,159	8
Columbia Capital Equity Partners VII (QP), L.P.	Growth Equity	08/04/2023	224,719	356,258	*,+8
Columbia Spectrum Partners VI-A, L.P.	Venture Capital	09/10/2024	44,500,000	61,856,793	*
Conversion Capital Fund II, LP	Venture Capital	09/30/2023	46,298	50,642	*,+
Craft Ventures Affiliates II, L.P.	Venture Capital	06/30/2023	174,577	359,787	*
Craft Ventures Growth I, L.P.	Venture Capital	06/30/2023	76,732	263,356	*,+
Craft Ventures III, L.P.	Venture Capital	06/30/2023	87,895	182,808	*,+
CRV SPV2-Z, LLC	Venture Capital	12/06/2024	5,285,066	7,018,343	*,12
DST Global IX, L.P.	Venture Capital	10/01/2023	15,671,097	37,543,179	*,+
DST Global VI, L.P.	Venture Capital	10/01/2023	2,206,878	4,557,253	*
DST Global VII, L.P.	Venture Capital	10/01/2023	7,516,150	20,747,969	*
DST Global VIII, L.P.	Venture Capital	10/01/2023	5,885,606	11,885,453	*,+
DST Investments XXI, L.P.	Venture Capital	10/01/2023	281,117	343,818	*
DSTG VII Investments-1, L.P.	Venture Capital	10/01/2023	253,192	360,514	*
DSTG VII Investments-4, L.P.	Venture Capital	10/01/2023	58,052	106,752	*
Elephant Partners I, L.P.	Growth Equity	04/12/2024	513,786	425,428	*,+
Elephant Partners II, L.P.	Growth Equity	04/12/2024	534,646	797,728	*,+
Elephant Partners III, L.P.	Growth Equity	04/12/2024	387,439	819,499	*,+
Elephant Partners IV, L.P.	Growth Equity	04/12/2024	324,680	401,431	*,+
Emergence Capital Partners II, L.P.	Venture Capital	10/22/2024	1,771,885	1,192,517	*,+
Felicis Ventures VI, L.P.	Venture Capital	11/04/2022	15,445,552	19,600,354	*,8
Felicis Ventures VII, L.P.	Venture Capital	11/04/2022	14,105,574	20,421,216	*,+
Fika Ventures - A, L.P.	Venture Capital	01/09/2024	116,968	142,064	*
Fika Ventures, L.P.	Venture Capital	06/27/2023	933,803	1,509,166	*
Fingercheck Buyer SPV, LLC	Venture Capital	10/16/2024	30,156,802	33,268,030	*

StepStone Private Venture and Growth Fund

Consolidated Schedule of Investments (continued)

March 31, 2026

Investments	Asset Class	Acquisition Date	Cost	Fair Value	Footnotes
Secondary Investment Funds - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
First-Party Time VI LLC	Growth Equity	07/02/2024	\$ 13,350,066	\$ 18,986,906	*
Five Elms III Apptegy CV, L.P.	Growth Equity	12/20/2023	18,805,495	30,858,256	*,+
Frontier Continuation Fund V, LP	Growth Equity	11/20/2025	81,887,233	91,298,200	*,+
FTV - FA, L.P.	Growth Equity	07/11/2025	16,266,899	16,228,746	+
Fundomo ET001, LP	Venture Capital	06/23/2025	8,220,293	15,063,549	*
Fundomo Fund II, LP	Venture Capital	06/16/2025	265,171	261,091	*,+
Fundomo Sequel I, LP	Venture Capital	06/06/2025	1,121,876	1,113,267	*
Gator Co-Invest LI, L.P.	Growth Equity	10/21/2025	26,833,979	26,509,874	*,6
Georgian Alignment Fund AS, LP	Venture Capital	10/31/2024	57,772,097	99,492,569	*,+
Glade Brook Gondola Fund I LP	Growth Equity	02/09/2026	278,463,067	413,507,710	*,+,12
Glade Brook Private Investors XXXIV LP	Venture Capital	10/22/2025	1,128,494	1,537,290	*
Glade Brook Private Investors XXXVII LP	Venture Capital	05/14/2025	65,558,419	94,663,195	*
Glade Brook Strategic Growth IV LP	Venture Capital	04/15/2025	983,315	1,430,626	*,+
Greenoaks Capital MS LP - Jenner II Series	Venture Capital	06/06/2024	23,164,166	26,902,802	*,+
Group 11 Fund VI, L.P.	Venture Capital	12/22/2023	1,785,153	3,875,015	*,+
Hildred Capital Co-Invest-REBA, LP	Venture Capital	10/08/2024	21,627,000	28,854,820	*,+
Hildred Equity Partners III-A, LP	Growth Equity	10/08/2024	293,099	161,230	*,+
Hildred Perennial Partners I, LP	Venture Capital	12/22/2023	3,442,494	5,057,158	*,+
Imaginary Venture Capital TR-1, L.P.	Venture Capital	07/30/2024	13,350,000	18,362,125	
Initialized III L.P.	Venture Capital	11/27/2024	25,994,431	32,648,654	*,+
Insight Partners Continuation Fund II, L.P.	Growth Equity	03/31/2023	16,690,871	21,963,629	*,+
Inspired Capital Shop, L.P.	Venture Capital	08/08/2025	4,376,970	4,354,793	*
Integrity Growth Partners Fund II, L.P.	Growth Equity	07/31/2024	6,515,023	8,499,459	*,+
JMI Fuego Aggregator, L.P.	Growth Equity	06/26/2025	10,526,281	10,397,250	*,+
K1X Co-Invest, LLC	Venture Capital	09/05/2024	3,215,998	5,917,517	*
KA HINT, LLC	Venture Capital	03/13/2025	8,200,000	23,104,947	*
Lightspeed Venture Partners Select II, L.P.	Venture Capital	12/30/2022	655,654	606,728	*,+,6
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	12/30/2022	1,090,071	2,002,317	*,+,6
Lightspeed Venture Partners X, L.P.	Venture Capital	12/30/2022	2,450,569	2,460,271	*,+,6
Lightspeed Venture Partners XI, L.P.	Venture Capital	12/30/2022	1,781,103	1,673,838	*,+,6
Lightspeed Venture Partners XII, L.P.	Venture Capital	12/30/2022	1,515,798	2,627,577	*,+,6
Lightspeed Venture Partners XIII, L.P.	Venture Capital	12/30/2022	1,491,365	2,668,183	*,+,6
Lightspeed W-I, LLC	Venture Capital	03/26/2024	13,434,105	36,908,900	*
Lux Ventures IV, L.P.	Venture Capital	06/30/2023	511,875	797,201	*
Maple 3 VC, L.P.	Venture Capital	08/20/2024	618,902	848,572	*,+
Maple SPV-C2, LLC	Venture Capital	08/14/2024	1,754,230	11,475,808	*
March Capital Opportunity Fund II, L.P.	Venture Capital	09/30/2023	42,628	65,063	*
March Capital Partners Fund II, L.P.	Venture Capital	09/30/2023	34,781	55,260	*
Maroon Investors, L.P.	Growth Equity	07/14/2023	9,738,688	13,769,782	*,+
NEA Secondary Opportunity Fund, L.P.	Venture Capital	07/03/2024	7,980,663	17,141,876	*,+

StepStone Private Venture and Growth Fund

Consolidated Schedule of Investments (continued)

March 31, 2026

Investments	Asset Class	Acquisition Date	Cost	Fair Value	Footnotes
Secondary Investment Funds - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
Nexus Ventures VI, L.P.	Venture Capital	08/28/2023	\$ 132,969	\$ 373,705	*, +
Orkila Growth Fund III, LP	Growth Equity	09/29/2023	2,123,360	4,455,018	*, +, 6
Orkila Growth Fund IV, LP	Growth Equity	09/29/2023	80,867	82,566	*, +, 6
Otherwise Fund V, L.P.	Venture Capital	03/24/2025	448,890	440,401	*, +
Otherwise RP SPV, L.P.	Venture Capital	03/17/2025	13,330,236	15,688,460	*
Poplar DC Holdings, LP	Growth Equity	07/01/2024	39,414,217	38,097,905	*
Primary Select Fund II, L.P.	Venture Capital	04/28/2023	534,706	859,783	*
Project Banded, LLC	Venture Capital	03/31/2026	43,523,943	40,903,002	*, 12
Project Heron, LLC	Venture Capital	10/07/2025	83,357,003	143,528,110	*, +, 12
PSG Sequel-A L.P.	Growth Equity	01/30/2025	52,336,402	59,363,222	+
PVP SGSS I, LLC	Venture Capital	12/18/2023	4,212,937	4,201,390	*, +, 12
PVP SGSS I-A, LLC	Venture Capital	12/18/2023	4,660,059	4,759,446	*, +, 12
Refactor Capital, L.P.	Venture Capital	02/03/2026	2,091,654	2,506,249	*, 12
Resolve Growth Partners Fund I (Murray), L.P.	Growth Equity	10/01/2025	2,193,237	2,086,387	*, +
Resolve Growth Partners Fund I, L.P.	Growth Equity	10/01/2025	6,270,860	7,663,529	*, +
Resolve Growth Partners Fund II, L.P.	Growth Equity	09/30/2025	760,317	688,357	*, +, 8
Rocket Fuel III LLC	Growth Equity	07/02/2024	13,345,533	15,644,364	*
Sands Capital Global Innovation Fund III-RP, L.P.	Venture Capital	09/10/2025	13,637,084	13,459,078	*
Sea Change IV LLC	Growth Equity	07/02/2024	1,813,312	2,986,128	*
SG VC Fund II, L.P.	Venture Capital	12/05/2023	5,270,032	7,194,020	*
Shasta Ventures V, L.P.	Venture Capital	06/30/2024	5,428,648	6,757,160	*, +
Signal Peak Ventures III CIV-A, L.P.	Venture Capital	09/30/2024	4,604,236	9,341,335	*
Signal Peak Ventures III, L.P.	Venture Capital	09/30/2024	5,036,890	8,854,847	*
Signal Peak Ventures IV, L.P.	Venture Capital	11/01/2024	3,274,282	4,317,600	*, +
Silas Capital Partners II, L.P.	Venture Capital	03/15/2024	6,064,386	8,248,647	*, +
Silas-MBM LLC	Venture Capital	02/12/2024	783,832	1,372,862	*
SSG Fika VC, LLC	Venture Capital	01/03/2025	4,661,885	5,510,423	*, 12
Standard Crypto Venture Fund I LP	Venture Capital	10/23/2024	1,677,003	2,837,739	*, +, 8
StepStone BSV VC 2024 LLC	Venture Capital	08/14/2024	7,582,580	21,288,739	*, 12
Stripes VI Crimson Co-Invest, LP	Venture Capital	01/17/2025	3,339,833	5,521,844	*
Stripes VI Rainier Co-Invest, LP	Growth Equity	10/24/2024	8,833,154	8,803,720	*
Stripes VI(A), LP	Growth Equity	07/17/2025	62,318,555	100,904,061	*, +
Stripes VII(A), LP	Venture Capital	07/25/2025	3,078,699	2,820,561	*, +
T. Rowe Price Private Opportunities Offshore Fund LP	Venture Capital	01/02/2026	6,129,124	9,106,602	*, +
TCV Juniper Co, L.P.	Growth Equity	04/07/2025	9,185,368	8,899,903	*
Telescope FU Investor, LLC	Venture Capital	04/22/2025	11,805,885	15,679,850	*, +
Thrive Capital Partners IX Growth-E, LLC	Venture Capital	01/14/2025	2,884,226	5,910,905	*
Thrive Capital Partners VIII Growth-B, LLC	Venture Capital	03/17/2023	10,888,611	34,026,875	*
TPG Tech Adjacencies II Stellar CI, L.P.	Venture Capital	10/21/2025	1,955,921	4,837,805	*
Troy Capital Partners Exploration Fund 2024, LP	Venture Capital	09/16/2024	19,394,809	81,924,210	*

StepStone Private Venture and Growth Fund

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Investments	Asset Class	Acquisition Date	Cost	Fair Value	Footnotes
Secondary Investment Funds - Non-Controlled/Non-Affiliated (continued)					
North America (continued)					
TTCP Co-Invest CAN, LP	Growth Equity	03/19/2025	\$ 9,208,460	\$ 16,498,617	*,7
TTCP Fund III, L.P.	Growth Equity	03/20/2025	6,279,539	5,938,722	*,+,8
Turn/River Capital V (Co-Investment S), L.P.	Growth Equity	04/01/2025	4,770,495	4,767,026	*,+
Turn/River Capital VI (Co-Investment S), L.P.	Growth Equity	04/01/2025	6,914,505	6,910,294	*,+
Valor Equity Partners V L.P.	Venture Capital	10/01/2025	23,013,656	52,685,289	*,+
Valor M33 III L.P.	Venture Capital	08/29/2024	12,011,200	39,989,245	*
VY Nous LP	Venture Capital	01/29/2026	41,409,991	45,138,664	*,+,12
VY Space II LP	Venture Capital	10/29/2024	15,304,468	65,091,099	*,+
VYC25 Limited	Venture Capital	03/10/2025	55,719,400	107,479,929	*
Who is John Galt, LP	Venture Capital	08/22/2025	9,360,076	9,116,043	*
Total North America			\$ 1,772,437,953	\$ 2,803,600,902	
Rest of World - 1.4% of NAV					
Coatue US 50 LLC - Series 1	Venture Capital	12/19/2024	\$ 36,395,265	\$ 48,463,604	*
Glade Brook Strategic Growth III LP	Venture Capital	04/21/2025	3,344,566	4,062,029	*
KWI Cyber Holdings LLC	Venture Capital	10/07/2025	13,653,093	13,653,093	*,+
MGR-CloudWalk LLC	Venture Capital	09/12/2024	3,035,785	4,568,523	*
SSMGR-C, LLC - Series 1	Venture Capital	10/21/2024	13,027,441	17,677,747	*,12
Total Rest of World			\$ 69,456,150	\$ 88,424,996	
Total Non-Controlled/Non-Affiliated Secondary Investment Funds			\$ 2,009,426,264	\$ 3,127,577,003	
Public Securities - Non-Controlled/Non-Affiliated - 0.0% of NAV					
North America - 0.0% of NAV					
Navan, Inc. (10,888 common shares)	Public Securities	03/27/2026	\$ 132,942	\$ 144,157	*,10
Total North America			\$ 132,942	\$ 144,157	
Total Non-Controlled/Non-Affiliated Public Securities			\$ 132,942	\$ 144,157	
Short-Term Investments - Non-Controlled/Non-Affiliated - 2.4% of NAV					
Fidelity Investments Money Market Government Portfolio — Class I, 3.53% (154,685,500 shares)	Money Market	N/A	\$ 154,685,500	\$ 154,685,500	10,11
Total Non-Controlled/Non-Affiliated Short-Term Investments			\$ 154,685,500	\$ 154,685,500	
Total Non-Controlled/Non-Affiliated Investments - 97.6% of NAV			\$ 4,109,493,263	\$ 6,324,983,390	
Primary Direct Investments - Controlled/Affiliated - 0.3% of NAV					
North America - 0.3% of NAV					
BSV Star Queen, LLC	Venture Capital	10/15/2024	\$ 4,450,000	\$ 7,321,291	*
Defense Tech SVC BH SPV LLC	Venture Capital	10/17/2025	1,126,801	1,497,749	*
S Squared - HAD LP	Venture Capital	06/18/2025	469,168	757,827	*
Terrain Opportunity I, LP	Venture Capital	02/26/2025	2,278,987	6,736,986	*
Total North America			\$ 8,324,956	\$ 16,313,853	
Total Controlled/Affiliated Primary Direct Investments			\$ 8,324,956	\$ 16,313,853	

StepStone Private Venture and Growth Fund

Consolidated Schedule of Investments (continued)

March 31, 2026

Investments	Asset Class	Acquisition Date	Cost	Fair Value	Footnotes
Secondary Investment Funds - Controlled/Affiliated - 1.1% of NAV					1,2,3,4
North America - 1.1% of NAV					
CRV XVIII-Z, LP	Venture Capital	10/10/2024	\$ 11,009,502	\$ 11,549,452	*
Redpoint Omega IV-Y, L.P.	Venture Capital	11/18/2024	\$ 26,620,000	\$ 60,218,537	*
Total North America			<u>\$ 37,629,502</u>	<u>\$ 71,767,989</u>	
Total Controlled/Affiliated Secondary Investment Funds			<u>\$ 37,629,502</u>	<u>\$ 71,767,989</u>	
Total Controlled/Affiliated Investments - 1.4% of NAV			<u>\$ 45,954,458</u>	<u>\$ 88,081,842</u>	
Total Investments - 99.0% of NAV			<u>\$ 4,155,447,721</u>	<u>\$ 6,413,065,232</u>	
Other assets in excess of liabilities - 1.0% of NAV				<u>\$ 75,943,218</u>	
Net Assets - 100.0% of NAV				<u>\$ 6,489,008,450</u>	

* Investment is non-income producing.

+ Investment has been committed to but has not been fully funded.

1 Geographic region generally reflects the location of the investment manager or company.

2 Investments do not issue shares or hold outstanding principal, except where noted. The terms "shares" and "units" are used interchangeably.

3 Private investments typically do not permit redemptions or withdrawals, except at the discretion of their general partner, manager, or advisor. Final distribution dates are generally unknown unless specified. These investments are fair valued using net asset value as the practical expedient, unless otherwise noted, and are usually acquired through private placements with contractual resale restrictions that do not lapse. Each investment may have been purchased on different dates and for varying amounts. The acquisition date of the first purchase is listed in the Consolidated Schedule of Investments.

4 The fair value of any Secondary Investment Fund, Secondary Direct Investment, Primary Investment, or Primary Direct Investment has not been calculated, reviewed, verified or in any way approved by any general partner, manager or advisor of such investments (including any of its affiliates).

5 The fair value of the investment was determined using significant unobservable inputs.

6 All or a portion of this security is held by SPRING Cayman II LLC.

7 All or a portion of this security is held by SPRING I LLC - Series A.

8 All or a portion of this security is held by SPRING Cayman LLC.

9 Investment is a simple agreement for future equity (SAFE) security.

10 The audited financial statements of the investment can be found at sec.gov.

11 The rate reported is the 7-day effective yield at the period end.

12 All or a portion of this security is held by SPRING Subsidiary LLC.

13 The Fund's investments in certain Secondary Investment Funds - Non-Controlled/Non-Affiliated result in indirect exposure to Space Exploration Technologies Corp. of approximately 11.2% of the Fund's NAV.